



August 13, 2024 Special ABF BOD Meeting

Minutes

Trial - Downtown College Preparatory
Tuesday, August 13, 2024 at 4:30 PM PDT

@ 1400 Parkmoor Ave, SJ, CA, 95129, CUPERTINO B

Attendance

Present:

Members: Maria Arellano, Mary Curtis, Kathryn Hanson, Raylene Hernandez, Marc Ketznel, John Koeplin, Cuitlahuac Ramirez, Kathy Yates

Absent:

Members: Josue Fuentes, Darcie Green, Julia Ibarra-Fresquez

Guests: Rich McNeel, Director of Finance (Charter Impact)

I. PRELIMINARY

A. CALL TO ORDER (Presenters: Maria Arellano)

1. The meeting was called to order by the board president at 4:31PM

II. COMMUNICATIONS

Teleconferencing Locations, Public Comments, and Addressing the Board

“Oral Communications” is set aside for members of the audience to raise issues that are not specifically on the agenda. However, due to public meeting laws, the Board can only listen to your issue, not respond or take action. These presentations are limited to three (3) minutes and total time allotted to non-agenda items will not exceed fifteen (15) minutes. The Board may give direction to staff to respond to your concern or you may be offered the option of returning with a citizen-requested item. You can send comments via email to publiccomments@dcp.org.

III. Executive Director Report

IV. ITEMS SCHEDULED FOR ACTION

A. BUSINESS

1. 2024-2025 Budget (Guests: Rich McNeel, Director of Finance (Charter Impact))


Motion: Mary Curtis
2nd: Kathryn Hanson
Yes: 8
No: 0
Abstain: 0

 [FY24-25-DCP-Proposed Final Budget v2.pdf](#)

 [Approval of Final FY 2024-2025 Budget](#)

- a. Adopt resolution to approve Bondholders' Forbearance Term Sheet

Motion: John Koeplin
2nd: Kathryn Hanson
Yes: 8
No: 0
Abstain: 0

 [Adopt resolution to approve Bondholders' Forbearance Term Sheet](#)

- b. Adopt a resolution to approve Sobrato Foundation's Forbearance Term Sheet

Motion: Kathryn Hanson
2nd: Mary Curtis
Yes: 8
No: 0
Abstain: 0

 [Adopt a resolution to approve Sobrato Foundation's Forbearance Term Sheet](#)

- 2. Approve 2024-25 EPA Resolution and Summary (Presenters: Rich McNeel, Director of Finance (Charter Impact), Ruth Wamuyu Schriver)

Motion: Kathy Yates
2nd: Kathryn Hanson
Yes: 8
No: 0
Abstain: 0

 [EPA Spending Plan for FY24-25.pdf](#)

 [Approve 2024-25 EPA Resolution and Summary](#)

V. ADJOURNMENT

- A. The meeting was adjourned by the board president at 5:57PM